

<b>Time</b>	<b>Key development</b>
December 2002	The launch of the QFII scheme
December 2007	The cap limit of total QFII quota was increased from 10 billion US dollars to 30 billion US dollars
October 2009	The cap limit of individual QFII quota was increased from 0.8 billion US dollars to 1 billion US dollars
2010	The asset allocation requirements was set on QFII: shares proportion should be no lower than 50% while the cash proportion should be no higher than 20%
December 2011	The launch of RQFII scheme with an initial cap limit of quota at 20 billion RMB
April 2012	The cap limit of total QFII quota was increased from 30 billion US dollars to 80 billion US dollars
July 2012	relaxed access conditions and expanded the investment scope under QFII scheme
December 2012	The cap limit of individual QFII quota was increased from 1 billion US dollars to 5 billion US dollars
July 2013	The cap limit of total QFII quota was increased from 80 billion US dollars to 150 billion US dollars
November 2014	The cap limit of RQFII quota was increased by 200 billion RMB
September 2016	The asset allocation requirement (i.e. shares proportion should be no lower than 50% ) under QFII scheme was cancelled
June 2018	The monthly fund remittance restriction (i.e. monthly remittance of funds does not exceed 20% of total domestic assets at the end of the first half of the year) under QFII scheme was canceled  The 3-month lock-in period under both QFII and RQFII scheme was cancelled.
January 2019	The cap limit of total QFII quota was increased from 150 billion US dollars to 300 billion US dollars
September 2019	The quota restriction management under both QFII and RQFII schemes has been completely lifted. Foreign institutional investors are no longer required to obtain approved investment quota before investing into the China's capital market.  The jurisdictional limit on the RQFII scheme was lifted and RQFII scheme became available to worldwide institutional investors.
June 2020	QFII and RQFII domestic securities and futures investment fund management requirements were simplified.